

FORM 7

MONTHLY PROGRESS REPORT

Name of CNQ Issuer: Talmora Diamond Inc. (the "Issuer").

Trading Symbol: TALM

Number of Outstanding Listed Securities: 17,694,935

Date: 06 November 2007

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNQ Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNQ.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNQ Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Evaluation of the 2007 field program and airborne magnetic survey continued.

2. Provide a general overview and discussion of the activities of management.

Management took care of business affairs and held a Board of Directors meeting. A press release dated October 10, 2007 was distributed providing a further update of the exploration program on the Horton River project.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Applications to record claims staked during the field program were submitted to IAND October 12, 2007.

The till samples collected down-ice of kimberlite targets are in the DeBeers Laboratory for analysis.

Examination of the fine fractions (-0.30 to +0.25mm) of 57 samples collected on the property in 2004 have been completed. Possible indicator minerals will be confirmed by microprobe analysis.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

No exploration programs have been amended or abandoned during the month of October 2007.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

No new business relationships were entered into during the month.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

No contracts expired or were terminated during the month.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State

how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship..

There were no acquisitions and no dispositions of the Issuer's assets during the month.

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

There were no employee hirings, terminations or lay-offs for the month.

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾

(1) State aggregate proceeds and intended allocation of proceeds.

There were no securities, issued, and options or warrants granted.

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

There were no changes in directors, officers or committee members during the month.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer's properties are currently in the exploration stage only. The Issuer relies on capital markets to carry out its exploration and evaluation activities. Failure to raise necessary funds at critical stages would have an impact. However, the heightened investor interest in the markets and in exploration in general would be a positive factor in increasing the value of the company's assets.

The undersigned hereby certifies that:

- Dated 06 November 2007

Signature _____
 President _____
 Official Capacity _____

Issuer Details		For Month	Date of Report
Name of Issuer		End	YY/MM/D
. Talmora Diamond Inc.		October	2007 November 06
Issuer Address			
. 6 Willowood Court			
City/Province/Postal Code		Issuer Fax No.	Issuer Telephone No.
Toronto, Ontario M2J 2M3		(416) 499-5187	(416) 491-6771
Contact Name		Contact Position	Contact Telephone No.
Raymond Davies		President	(416) 491-6771
Contact Email Address		Web Site Address	
Talmoradiamond@sympatico.ca		www.talmoradiamond.com	