

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of CNQ Issuer: HY Lake Gold Inc. _____ (the "Issuer").

Trading Symbol: HYLK _____

Date: 14 November 2007 _____

1. New Options Granted:

Date of Grant: _____ 13 November 2007 _____

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Robert Seitz	President	Yes	200,000	1.00	13-Nov-2012	200,000
David McDonald	CFO	Yes	100,000	1.00	13-Nov-2012	100,000
Alex Falconer	Consultant	No	50,000	1.00	13-Nov-2012	0
Paul Parisotto	Consultant	No	100,000	1.00	13-Nov-2012	0
Ken Guy	Consultant	No	100,000	1.00	13-Nov-2012	0
John Ashwanden	Consultant	No	50,000	1.00	13-Nov-2012	0
Michael Dehn	Consultant	No	100,000	1.00	13-Nov-2012	0
Richard Buzbuzian	Consultant	No	100,000	1.00	13-Nov-2012	0
Ron Struthers	Consultant	No	100,000	1.00	13-Nov-2012	0
Ron Keleher	Consultant	No	100,000	1.00	13-Nov-2012	0
Jurilogik Inc.	Consultant	No	25,000	1.00	13-Nov-2012	0
Louis Béliveau	Consultant	No	25,000	1.00	13-Nov-2012	0

Total Number of optioned shares proposed for acceptance: 1,060,000 _____ .

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Robert Seitz	200,000	0.50	21-Feb-2007	15-Feb-2012
John Siriunas	200,000	0.30	07-Nov-2006	07-Nov-2011
Alex Falconer	30,000	0.30	07-Nov-2006	07-Nov-2011
Louis Béliveau	30,000	0.30	07-Nov-2006	07-Nov-2011
Nadim Wakeam	100,000	0.30	07-Nov-2006	07-Nov-2011

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

12 January 2006

- (b) State the date of the news release announcing the grant of options.

N/A

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

16,685,781

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

9.7%

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

48,578

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

N/A

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

N/A

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNQ that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNQ Requirements (as defined in CNQ Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated **14 November 2007**_____.

Robert Seitz_____

Name of Director or Senior
Officer

Signature

President_____

Official Capacity

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