

Monthly Progress Report – February 2007

CNQ Form 7

CNQ ISSUER	TRADING SYMBOL	NUMBER OF OUTSTANDING SECURITIES	DATE
Glenbriar Technologies Inc.	GBRT	30,892,428	March 4, 2007

Report on Business

1. General Overview and Discussion

Glenbriar Technologies Inc. (CNQ: GBRT) delivers full Managed Services for businesses using an integrated suite of Internet technologies. This suite includes Web based enterprise software from Glenbriar's **Peartree Software** division, post-carrier business VoIP, IP call centres and technology management. Glenbriar has locations in Alberta, British Columbia and Ontario.

2. Activities of Management

To date, Glenbriar has funded its research and development from internal sources, including cash flow and disposition of non-core assets. With some products and solutions now ready, and others expected to be completed in the coming months, additional funds will be required to engage in product rollouts, marketing and sales, and make strategic acquisitions. See item 14 below regarding a private placement conducted February 2007. In order to permit minority shareholders to participate, Glenbriar is considering a rights offering in the coming weeks.

Glenbriar held its annual general meeting on March 1, 2007. The five directors nominated in the information circular were duly elected. Collins Barrow Calgary LLP was appointed as Glenbriar's auditor.

3. New Products or Services Developed or Offered

Glenbriar continued to enhance and improve its Managed Services and Perimeter Defence Services in February 2007.

4. Discontinued Products or Services

Glenbriar did not discontinue any operations in February 2007.

5. New Business Relationships

There were no new significant business relationships established in February 2007.

6. Expiry or Termination of Contracts or Financing Arrangements

There were no material contracts or financing arrangements which expired or terminated in February 2007.

7. Acquisitions or Dispositions of Assets

Glenbriar did not acquire or dispose of any significant assets in February 2007.

8. *Acquisition or Loss of Customers*

Glenbriar continued to roll out new locations for VoIP installs in February 2007.

Peartree added 2 more Dealership clients in February 2007. Installs for these and January sales began in February and will be completed in the coming months. These new clients are in Nova Scotia, Alberta, Saskatchewan, Manitoba and Ontario.

9. *New Developments or Effects on Intangible Products or Intellectual Property*

Glenbriar and Peartree implemented continuous improvements to their products in February 2007.

10. *Employee Hirings and Terminations*

Two employees, one technical and one in sales, were hired for the Calgary office in February 2007.

11. *Labour Disputes and Resolutions*

This item is not applicable.

12. *Legal Proceedings*

Glenbriar is not currently party to any legal proceedings.

13. *Indebtedness Incurred or Repaid*

Glenbriar's operating line of credit stood at approximately \$265,000 at February 28, 2007.

14. *Securities Issued and Options or Warrants Granted*

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common Shares	1,500,000	Private placement	Working capital

To improve its working capital position, certain officers purchased \$105,000 of Glenbriar common shares from treasury in February 2007 at \$0.07 per share. The closing price prior to the private placement was \$0.05 per share.

15. *Loans to or by Related Persons*

Glenbriar management has advanced \$125,000 to assist in maintaining working capital requirements.

16. *Changes in Officers, Directors or Committee Members*

The number of directors was reduced to five at the annual general meeting of shareholders held on March 1, 2007. Peter Varteresian retired from the board for personal reasons. Glenbriar will continue to seek an additional independent director.

17. *Market, Political and Regulatory Trends Affecting Glenbriar*

Changes in the value of the Canadian dollar change revenue from US and Mexican accounts, which are priced in US dollars. There has been a substantial weakening in the manufacturing sector in central Canada over the past 2 years. This partly reflects a continued downturn in North American automotive manufacturing, which weakens demand for software and services from parts manufacturers and distributors that operate in that sector. Peartree supplies software and services

in that sector. Overall, the North American economy is expected to slow down over the next year, including energy and mining sectors, which affect Glenbriar's BC and Alberta operations. Glenbriar seeks to more than offset these downturns with its moves into cost effective Managed Services, business VoIP and Web-based software offerings, which provide state-of-the-art mission critical technology solutions that provide business improvements at reduced cost for small and medium businesses.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNQ that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNQ Requirements (as defined in CNQ Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

NAME OF ISSUER Glenbriar Technologies Inc.		FOR MONTH END February 2007	DATE OF REPORT YY/MM/DD 2007/03/04
ISSUER ADDRESS 550 Parkside Drive, Unit 8A			
CITY/PROVINCE/POSTAL CODE Waterloo, ON N2L 5V4		ISSUER FAX NO. (403) 234-7310	ISSUER TELEPHONE NO. (519) 743-2444 x117
CONTACT NAME Robert Matheson		CONTACT POSITION President	CONTACT TELEPHONE NO. (519) 743-2444 x117
CONTACT EMAIL ADDRESS inquiries@glenbriar.com		WEB SITE ADDRESS www.glenbriar.com	
DIRECTOR OR SENIOR OFFICER Robert Matheson	SIGNATURE "Robert Matheson"		CAPACITY President