

FORM 7

MONTHLY PROGRESS REPORT

Name of CNQ Issuer: Ona Exploration Inc. (the "Issuer").

Trading Symbol: OEIX

Number of Outstanding Listed Securities: 30,562,172

Date: November 05, 2007

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNQ Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNQ.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNQ Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Company announces that Mark Billings has joined the Board of Directors of the Company.

Mr. Billings is presently a Partner at Atwater Financial Inc., a Montreal-based financial consultancy that provides corporate finance services to Canadian small-cap companies. Prior to joining Atwater Financial, he served as Chief Financial Officer of Dynasty Gaming Inc. (TSX-V: DNY), a gaming software company focused on the Asian markets with its first product, mahjong, one of the most played games in the world. Prior to joining Dynasty Gaming in March 2006, he served as Vice-President of Corporate Finance with the Strategic Capital group of

Desjardins Securities Inc. from 2004 to 2006, where he led a number of public and private financings and took companies public on the Canadian exchanges.

Mr. Billings has a Master of Business Administration degree, with honours, from the Harvard Business School, from where he graduated in 1995. He graduated with a Bachelor of Arts in Political Science, with highest honours, from Carleton University in Ottawa in 1992. In 2002, he was awarded the Chartered Financial Analyst (CFA) designation from the CFA Institute in Charlottesville, Virginia.

2. Provide a general overview and discussion of the activities of management.

During the last month, the management has conducted site visit to Yongxing County, Hunan, China to finalize the details of the shareholders loan agreement to Yongxing Power Plant Corporation. The management has engaged Mr. James Wong to serve as a General Manager for its 60% owned subsidiary, Yongxing Power Plant Project. Mr. Wong is a graduate of Mechanical Engineer, University of British Columbia (1976) and has an extensive engineering experience in the thermal and nuclear power plants in the United States and abroad. Mr. Wong will be stationed in Yongxing, China for the duration of the start-up of the first and second 60 MW units.

The management has engaged Ernst and Young LLP, Chartered Accounts of Vancouver, BC to serve as the auditor for the acquisition report and the Company's year end audit.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Retainer contract with Chong Lung Co Ltd for the services of James F. Wong.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the

consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None

8. Describe the acquisition of new customers or loss of customers.

None

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None

11. Report on any labour disputes and resolutions of those disputes if applicable.

None

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
incentive stock options	955,000	\$0.85 per share, expiring Oct18, 2012	

⁽¹⁾ State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None

16. Provide details of any changes in directors, officers or committee members.

None

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNQ that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNQ Requirements (as defined in CNQ Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated November 5, 2007.

John Wong
Name of Director or Senior Officer

"John Wong"
Signature

President
Official Capacity

Issuer Details Name of Issuer	For Month End	Date of Report
Ona Energy Inc.	October 30, 2007	November 5, 2006
Issuer Address 1250 West Hastings Street		
City/Province/Postal Code Vancouver, British Columbia/ V6E 2M4	Issuer Fax No. (604) 408-9301	Issuer Telephone No. (604) 685-2542
Contact Name John Wong	Contact Position President	Contact Telephone No. (604) 628-5642
Contact Email Address info@onaenergy.com	Web Site Address www.onaenergy.com	