



# NASS VALLEY GATEWAY LTD.

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## News Release

**Stock Symbol: CNQ – NVGL**

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June 6, 2007, Vancouver, British Columbia

Nass Valley Gateway Ltd. is pleased to announce that further to its news release dated March 23, 2007, it has closed a private placement of 2,020,849 Flow Through Units at \$0.37 per unit ("FT Unit") and 1,240,454 of Non-Flow Through Units at \$0.28 per unit ("NFT Unit") for total gross proceeds of \$1,095,041.25. The private placement was oversubscribed by 30.45%. All of the shares, warrants and any shares issued upon exercise of the warrants comprising the units are subject to a hold period and may not be traded in British Columbia until October 1, 2007 except as permitted by the applicable Securities Acts and the Rules made thereunder and the CNQ.

Finders fees of 7% payable by \$25,147.50 in cash was paid to Blackmont Capital Corp. ("Blackmont"), \$24,496.48 in cash was paid to Canaccord Capital Corporation ("Canaccord"), \$1,748.25 in cash was paid to Pacific Int'l Securities Inc ("Pacific") and, 114,000 warrants ("Broker Warrants") were issued to Blackmont, 94,581 Broker Warrants were issued to Canaccord, and 6,750 Broker Warrants were issued to Pacific. Each Broker Warrant will be exercisable to purchase one additional common share at \$0.40 per Broker Warrant Share for a period of one year from the date of closing. The Broker Warrants are also subject to a hold period and may not be traded in British Columbia until October 1, 2007 except as permitted by the applicable Securities Acts and the Rules made thereunder and the CNQ.

After giving effect to the private placement, Nass Valley Gateway will have 21,961,303 common shares issued and outstanding.

The proceeds of the private placement will be used towards a drilling exploration of its Nass Bay and Kleanza Mountain Projects located in British Columbia and for working capital to fund ongoing operations and additional acquisitions.

### **For further information, please contact:**

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The CNQ has not reviewed, and does not accept responsibility for the adequacy or accuracy of the contents of this news release.