



**ONAEXPLORATION**

ONA EXPLORATION INC.  
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**FRANKFURT – O3X**  
**CNQ – OEIX**

*For Immediate Release*

**Press Release**

## **ONA EXPLORATION INC. ANNOUNCES NAME CHANGE TO ONA ENERGY INC.**

**Vancouver, B.C. Canada, May 22, 2007 – Ona Exploration Inc.. (CNQ: OEIX / Frankfurt: O3X)** is pleased to announce a change of corporate name. The name of the company is being changed effective May 22, 2007, from Ona Exploration Inc. to Ona Energy Inc. In accordance with the policies of the CNQ, a notice of name change will be posted by the Company on the CNQ website, and trading in securities under the new name typically takes two or three trading days from the date of the filing. CNQ will issue a bulletin to CNQ dealers advising of the effective date of trading under the new name. The trading symbol will remain OEIX.

Ona Energy Inc. ([www.onaexploration.com](http://www.onaexploration.com)) is a Canadian-based international energy company focused on the acquisition and development of power generation and oil & gas projects.

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